

INCOME DRIVEN 3 / \$ 1 6 & 2 1 7 . ' 1

INCOME CONTINGENT REPAYMENT (ICR)

Payments will be the lesser of 20% of discretionary income or the amount you would pay on a fixed payment plan over 12 years. You must supply income information annually to continue with this plan. Any outstanding balance on your loan will be forgiven if you have not repaid in full in 25 years.

INCOME SENSITIVE REPAYMENT

This plan is only available to Federal Stafford Loan borrowers. Your monthly payment is based on annual income. Repayment can be up to 15 years. The formula for determining monthly payment amount may vary from lender to



Your Student Loan Servicer information may be found by logging into **NSLDS**:<https://studentaid.gov/fsa-id/sign-in/landing>

If you have additional questions please feel free to contact us:

Eastern WV Community and Technical
College

Financial Aid

316 Eastern Drive

Moorefield, WV 26836

(304) 434-8000

finaid@easternwv.edu



REPAYMENT PLANS

When you enter repayment on your student loans you will be assigned a repayment plan or you can call your Student Loan Servicer to select a plan. You may change your repayment plan at any time, for free, by contacting your Student Loan Servicer. *

Before you decide which repayment option is best for you, log into the Loan Simulator provided by the U.S. Department of Education. Visit this site, and under Manage Loans, choose Loan Simulator.

<https://studentaid.gov/>

INCOME-DRIVEN PLANS

Pay as you Earn (REPAYE)

Payments are based on 10% of your discretionary income. You must supply